



HOUSE COMMITTEE ON APPROPRIATIONS

FY 10-11

Executive Budget Review

Office of Student

Financial Assistance

19-661



The Office of Student Financial Assistance Budget Unit has four programs:

- 1) Administration/Support Services Program**
- 2) Loan Operations Program**
- 3) Scholarship/Grant Program**
- 4) TOPS Tuition Program**



Executive Budget By Means of Finance

Office of Student Financial Assistance					
Means of Financing (MOF)	Actual Expenditures FY 2008-09	Existing Operating Budget FY 2009-10 (12/1/09)	Executive Budget FY 2010-11	Change From FY 09-10 to FY 10-11	Percent Change From FY 09-10 to FY 10-11
State General Fund (SGF)	\$128,960,088	\$154,311,203	\$0	-\$154,311,203	-100.0%
Interagency Transfers (IAT)	\$7,652,299	\$2,000,000	\$0	-\$2,000,000	-100.0%
Fees & Self-gen Rev (SGR)	\$2,803	\$120,864	\$120,864	\$0	0.0%
Statutory Dedications (SD)	\$25,628,579	\$21,964,501	\$15,731,019	-\$6,233,482	-28.4%
Interim Emergency Board	\$0	\$0	\$0	\$0	0.0%
Federal Funds (FED)	\$28,906,351	\$81,499,827	\$50,000,000	-\$31,499,827	-38.7%
TOTAL MOF	\$191,150,120	\$259,896,395	\$65,851,883	-\$194,044,512	-74.7%
Authorized Positions	142	140	0	-140	-100.0%

The Executive Budget has transferred SGF (including TOPS, GO Grant and Early Start) to the Board of Regents. Statutory Dedications are derived from the TOPS Fund and the decrease is attributable to the decline in revenues based on Revenue Estimating Conference adopted estimates. There are no ARRA funds allocated to this agency.



FY 10-11 Adjustments

Office of Student Financial Assistance					
Means of Financing (MOF)	Actual Expenditures FY 2008-09	Existing Operating Budget FY 2009-10 (12/1/09)	Adjustments for FY 2010-11 before Allocating All SGF to Regents	Change From FY 09-10 to FY 10-11	Percent Change From FY 09-10 to FY 10-11
State General Fund (SGF)	\$128,960,088	\$154,311,203	\$165,288,816	\$10,977,613	7.11%
Interagency Transfers (IAT)	\$7,652,299	\$2,000,000	\$0	-\$2,000,000	-100.00%
Fees & Self-gen Rev (SGR)	\$2,803	\$120,864	\$120,864	\$0	0.00%
Statutory Dedications (SD)	\$25,628,579	\$21,964,501	\$15,731,019	-\$6,233,482	-28.38%
Interim Emergency Board	\$0	\$0	\$0	\$0	0.00%
Federal Funds (FED)	\$28,906,351	\$81,499,827	\$50,000,000	-\$31,499,827	-38.65%
TOTAL MOF	\$191,150,120	\$259,896,395	\$231,140,699	-\$28,755,696	-11.06%
Authorized Positions	142	140	140	0	0.00%

This slide reflects the Executive Budget recommendations for OSFA prior to the transfer of all State General Funds and Authorized Positions to the Board of Regents.



SGF Revenue – Office of Student Financial Assistance

19-661	STATE GENERAL FUND				
	Actual Expenditures FY 08-09	Existing Operating Budget FY 09-10 (12/01/09)	Executive Budget FY 10-11	Change from FY 09-10 to FY 10-11	FY10 to FY11 % Change
Administration/Support Services Program	\$2,267,747	\$2,356,713	\$0	-\$2,356,713	-100%
Loan Operations Program	\$836,167	\$107,531	\$0	-\$107,531	-100%
Scholarship/Grant Program	\$28,392,592	\$43,883,312	\$0	-\$43,883,312	-100%
TOPS Tuition Program	\$97,463,582	\$107,963,647	\$0	-\$107,963,647	-100%
TOTAL	\$128,960,088	\$154,311,203	\$0	-\$154,311,203	-100%



Total Revenue – Office of Student Financial Assistance

19-661	TOTAL MEANS OF FINANCE				
	Actual Expenditures FY 08-09	Existing Operating Budget FY 09-10 (12/01/09)	Executive Budget FY 10-11	Change from FY 09-10 to FY 10-11	FY10 to FY11 % Change
Administration/Support Services Program	\$6,704,071	\$7,464,755	\$5,108,042	-\$2,356,713	-32%
Loan Operations Program	\$24,351,935	\$74,999,365	\$43,392,007	-\$31,607,358	-42%
Scholarship/Grant Program	\$37,061,953	\$47,564,127	\$1,680,815	-\$45,883,312	-96%
TOPS Tuition Program	\$123,032,161	\$129,868,148	\$15,671,019	-\$114,197,129	-88%
TOTAL	\$191,150,120	\$259,896,395	\$65,851,883	-\$194,044,512	-75%

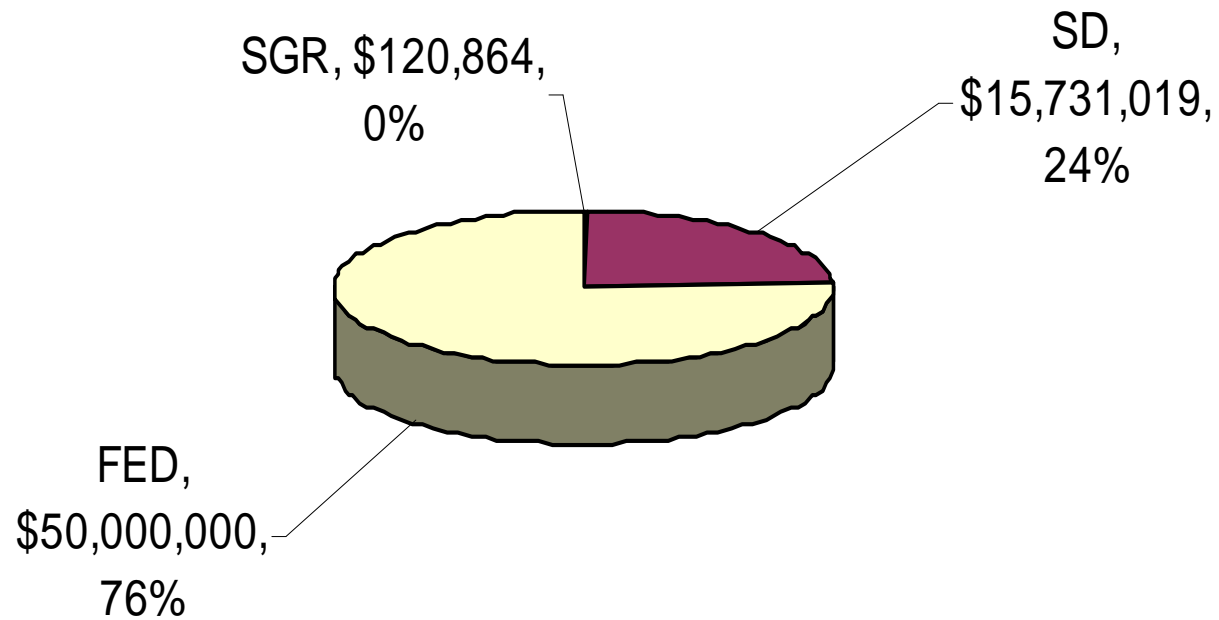


Position Summary

19-661	AUTHORIZED FULL-TIME EQUIVALENTS				
	Actual FY 08-09	Existing Operating Budget FY 09-10 (12/01/09)	Executive Budget FY 10-11	Change from FY 09-10 to FY 10-11	FY10 to FY11 % Change
Administration/Support Services	65	65	0	-65	-100%
Loan Operations Program	61	59	0	-59	-100%
Scholarship/Grant Program	16	16	0	-16	-100%
TOPS Tuition Program	0	0	0	0	0%
TOTAL	142	140	0	-140	-100%



OSFA FY 10-11 Total Means of Finance





Significant Budget Changes

- \$6,233,482 SGF** This adjustment increases State General Fund and replaces Statutory Dedications from the TOPS Fund based on revenue estimates adopted by the Revenue Estimating Conference
- \$4,744,131 SGF** This adjustment increases State General Fund to be used for TOPS awards. The FY 10-11 TOPS awards are recommended at \$118.9 million SGF and \$15.7 million TOPS Fund for a combined funding level of \$134.6 million for approximately 43,341 awards
- (\$31 million) FED** This adjustment decreases Federal Funds in the Loan Operations to reflect anticipated revenues



Significant Budget Changes

- (\$165 million)** **This adjustment transfers all State General Fund to the the Board of Regents, including 140 Authorized Positions**
- (\$2,000,000) IAT** **Decrease budget authority in Scholarship/Grant Program associated with the Louisiana Health Care Educator Loan Forgiveness Program of the Board of Regents**



Major Award Program

\$5,500,000 SGF

The legislature appropriated \$4 million SGF in Act 10 of 2009 Regular Session and Regents allocated \$1.5 million SGF for the Early Start (dual enrollment) program. Total FY 10-11 funding for Early Start is estimated at \$5.5 million for approximately 12,000 awards.

\$26,429,108 SGF

The legislature appropriated 29 million SGF in Act 10 of 2009 Regular Session and Regents allocated \$5 million for the GO Grant need-based financial assistance program. The Mid-Year Executive Order reduced GO Grant funding \$7.8 million. Total FY 10-11 funding for GO Grant is estimated at 26.4 million for approximately 18,000 to 20,000 awards.

\$134,612,279

The legislature appropriated \$107 million SGF and \$22 million TOPS Fund in Act 10 of 2009 Regular Session for the Taylor Opportunity Program for Students. Total FY 10-11 funding for TOPS is estimated at \$134.6 million for approximately 43,341 awards.

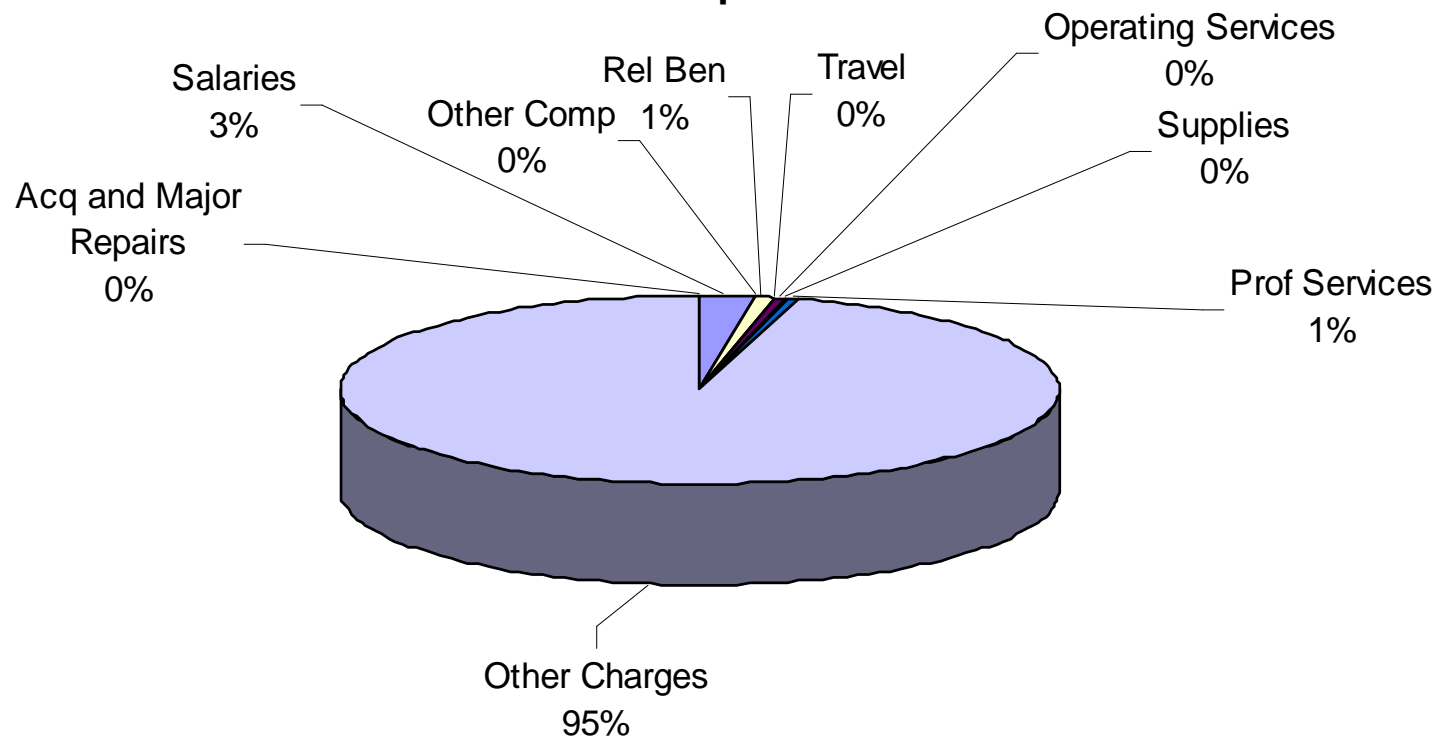


FY 10-11 Executive Budget by Expenditure Line Item

Expenditures	FY 08-09 Actual Budget	FY 09-10 Existing Operating Budget (12/01/09)	FY 10-11 Executive Budget	Change from FY 09-10 to FY 10-11	Percent Change
Salaries	\$6,392,714	\$6,551,606	\$0	-\$6,551,606	-100.0%
Other Compensation	\$139,147	\$138,548	\$0	-\$138,548	-100.0%
Related Benefits	\$1,970,843	\$2,041,113	\$0	-\$2,041,113	-100.0%
Travel	\$109,218	\$138,932	\$0	-\$138,932	-100.0%
Operating Services	\$1,056,712	\$1,212,458	\$0	-\$1,212,458	-100.0%
Supplies	\$66,934	\$128,462	\$0	-\$128,462	-100.0%
Prof Svcs	\$920,040	\$1,300,407	\$0	-\$1,300,407	-100.0%
Other Charges	\$180,344,265	\$248,184,869	\$65,851,883	-\$182,332,986	-73.5%
Acq/Major Repairs	\$150,247	\$200,000	\$0	-\$200,000	-100.0%
Unallotted	\$0	\$0	\$0	\$0	0.0%
TOTAL EXP	\$191,150,120	\$259,896,395	\$65,851,883	-\$194,044,512	-74.7%



LOSFA FY 09-10 Existing Operating Budget Line item Expenditures





OSFA Discretionary and Non-Discretionary Funding in FY 09-10 Existing Operating Budget

Discretionary	\$237,799,985	91.50%
Non-Discretionary	\$22,096,410	8.50%
Total	\$259,896,395	100.00%

Non-discretionary funding within OSFA's FY 09-10 Existing Operating Budget is primarily due to TOPS Fund appropriation, employer contributions for retiree group insurance and Rockefeller Trust scholarship funds.



Statutory Dedications

Office of Student Financial Assistance Statutory Dedication Comparison					
Statutory Dedications	FY 08-09 Actual Expenditures	FY 09-10 Existing Operating Budget 12/1/09	FY 10-11 Executive Budget	Change FY 09-10 to FY 10-11	Percent Change
Overcollections Fund	\$3,259,588	\$0	\$0	\$0	0.0%
Rockefeller Trust-Protection Fund	\$60,000	\$60,000	\$60,000	\$0	0.0%
TOPS Fund	\$22,308,991	\$21,904,501	\$15,671,019	-\$6,233,482	-28.5%
TOTAL	\$25,628,579	\$21,964,501	\$15,731,019	-\$6,233,482	-28.4%



Dedications

TOPS Fund, Const. Art. VII, Section 10.8

- One-third of the Millennium Trust dedicated to the TOPS Fund and restricted to support of state programs for financial assistance for students attending Louisiana institutions of postsecondary education

Rockefeller Wildlife Refuge Trust and Protection Fund, R.S. 56:797

- Sixty thousand dollars to provide for undergraduate and graduate scholarships to Louisiana state colleges and universities for Louisiana residents to study in the fields of wildlife, forestry or marine sciences or study in curricula leading to study in such fields, such scholarships to have been approved by the Department of Wildlife and Fisheries for funding from such monies



Office of Student Financial Assistance

FY 09-10 EOB SALARIES/POSITIONS

- \$6.7 million for Salaries and Other Compensation
- \$2 million for Related Benefits
- Total Personal Services = \$8.7 million, 3.3% of the OSFA FY 09-10 Existing Operating Budget
- Average Salary = \$46,925
- 140 Authorized Positions (135 classified and 5 unclassified)
- As of March 10, 2010, OSFA had 2 vacancies



Office of Student Financial Assistance

Ms. Melanie Amrhein,
Executive Director
Louisiana Office of Student Financial Assistance
(225) 922-1041